From: Housing.Counseling

Sent: Wednesday, October 21, 2009 1:30 PM
To: 'SF-HOUSING-COUNSELING-L@hudlist.hud.gov'

Subject: Treasury Grant Program for Financial Education and Counseling

due November 19!

Through a new Financial Education and Counseling Pilot Program, the U.S. Department of the Treasury's Community Development Financial Institutions (CDFI) Fund is making available grants for entities that provide a range of financial education and counseling services to prospective homebuyers, with the goals of:

- \* lincreasing the financial knowledge and decision-making capabilities of prospective homebuyers;
- \* assisting prospective homebuyers to develop monthly budgets, build personal savings, finance or plan for major purchases, reduce their debt, improve their financial stability, and set and reach their financial goals;
- \* helping prospective homebuyers to improve their credit scores by understanding the relationship between their credit histories and their credit scores; and
- \* educating prospective homebuyers about the options available to build savings for short- and long-term goals.

The ultimate program goals of the FEC Pilot Program are to identify successful methods resulting in positive behavioral change for financial empowerment, and to establish program models for organizations to carry out effective financial education and counseling services to prospective homebuyers.

In order to be eligible for funding, the applicant must be:

- \* a Community Development Financial Institution certified by the CDFI Fund,
- \* a Housing Counseling Agency approved by the U.S. Department of Housing and Urban Development,
- \* a Credit Union,
- \* a governmental entity (State government, Local government or Tribal government), or
- \* a collaborative effort of two or more such entities.

The FEC Pilot Program application deadline is 5:00 PM Eastern Time on November 19, 2009.

For more information, visit:
http://www.cdfifund.gov/what\_we\_do/programs\_id.asp?programID=8

Sincerely,
Director, Program Support Division
Office of Single Family Housing
Department of Housing and Urban Development